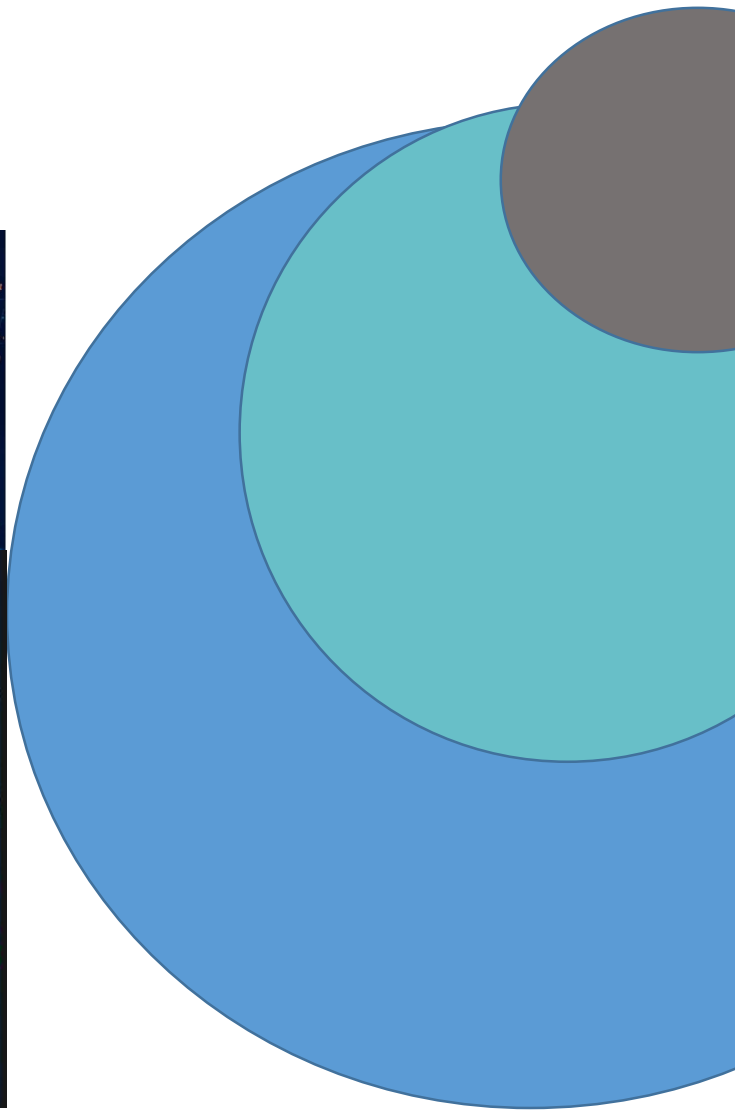


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,562.23	0.7	12.4	22.2	20.7	3.4	2.9	1.78%
MSCI Emerging Markets Index	1,092.38	1.2	6.7	15.6	15.0	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	529.62	0.5	4.5	11.4	12.8	1.6	1.7	4.34%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	508.94	0.2	(4.2)	10.1	14.3	1.5	1.7	4.70%
Muscat Stock Exchange MSX 30 Index	4,685.15	0.0	3.8		12.0	0.9	0.8	5.17%
Tadawul All Share Index	11,595.20	(0.1)	(3.1)	20.1	22.2	2.3	2.3	3.62%
Dubai Financial Market General Index	4,079.21	0.4	0.5	8.0	12.0	1.3	1.1	5.82%
FTSE ADX GENERAL INDEX	9,093.83	0.1	(5.1)	18.2	21.1	2.7	2.2	2.16%
Qatar Exchange Index	10,053.15	0.5	(7.2)	11.3	14.5	1.3	1.5	4.74%
Bahrain Bourse All Share Index	2,006.41	(0.5)	1.8	8.4	11.4	0.8	0.9	8.38%
Boursa Kuwait All Share Price Return Index	6,952.61	0.2	2.0	17.8	20.2	1.6	1.5	3.35%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	570.17	1.1	7.8	17.2	16.9	1.8	1.7	2.55%
Nikkei 225	40,902.80	0.8	22.2	26.0	25.2	2.2	1.9	1.59%
S&P/ASX 200	7,825.40	1.1	3.1	19.1	19.1	2.2	2.2	3.74%
Hang Seng Index	17,988.25	0.1	5.5	10.0	11.1	1.0	1.1	4.37%
NSE Nifty 50 Index	24,386.55	0.4	12.2	24.3	24.7	4.0	3.4	1.18%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.71	0.7	7.5	15.4	16.5	2.1	1.9	3.26%
MSCI Emerging Markets Europe Index	133.82	1.8	14.1	7.6	7.0	1.2	1.0	3.74%
FTSE 100 Index	8,171.12	0.6	5.7	14.3	14.3	1.9	1.7	3.97%
Deutsche Boerse AG German Stock Index DAX	18,374.53	1.2	9.7	16.2	15.7	1.7	1.6	3.00%
CAC 40	7,632.08	1.2	1.2	13.3	16.6	1.9	1.8	3.27%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,460.58	0.6	15.1	25.7	23.0	4.7	4.0	1.36%
S&P 500 INDEX	5,537.02	0.5	16.1	25.9	22.8	5.0	4.1	1.31%
Dow Jones Industrial Average	39,308.00	(0.1)	4.3	22.5	20.3	5.0	4.6	1.86%
NASDAQ Composite Index	18,188.30	0.9	21.2	43.9	37.3	7.1	5.7	0.68%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	588.7	0.7	9.9	-28%	158%
Gold Spot \$/Oz	2,358.8	0.1	14.3	-3%	124%
BRENT CRUDE FUTR Sep24	86.9	-0.5	14.5	-3%	92%
Generic 1st'OQA' Future	86.9	-0.7	13.8	-31%	371%
LME COPPER 3MO (\$)	9,868.0	2.0	15.3	-9%	128%
SILVER SPOT \$/OZ	30.4	-0.3	27.8	-5%	154%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.3	-0.06	3.96	-8%	32%
Euro Spot	1.0785	-0.01	-2.30	-21%	12%
British Pound Spot	1.2743	0.01	0.09	-26%	19%
Swiss Franc Spot	0.9011	0.04	-6.63	-13%	7%
China Renminbi Spot	7.2714	-0.02	-2.36	-1%	19%
Japanese Yen Spot	161.5	0.11	-12.68	0%	62%
Australian Dollar Spot	0.6713	0.12	-1.45	-29%	17%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.1485	0.04	-35.84	-4%	573%
USD-TRY X-RATE	32.5600	-0.01	-9.31	-1%	1459%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.60	
Abu Dhabi	16/04/2030	4.80	
Qatar	16/04/2030	4.69	
Saudi Arabia	22/10/2030	5.13	
Kuwait	20/03/2027	5.08	
Bahrain	14/05/2030	6.44	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	139.21	0.3%	1.0%
S&P MENA Bond TR Index	137.84	0.7%	-0.5%
S&P MENA Bond & Sukuk TR Index	137.87	0.6%	-0.1%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.31	0.09	
UK	-	-	
EURO	3.71	(0.57)	
GCC			
Oman	5.74	2.13	
Saudi Arabia	6.22	0.91	
Kuwait	4.31	1.50	
UAE	5.23	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

Oman Economic and Corporate News

‘Jood’ digital platform receives OMR2.136 million donations

Muscat: The total financial donations received by the ‘Jood’ digital platform for charitable donations since its activation in October 2023 until the end of June amounted to OMR2.136 million and the number of donors through the platform reached 115,533. The platform aims to create a unified database to record the data of beneficiaries of charitable aid and assistance, accelerate the study of cases, and deliver aid to those who deserve it easily and smoothly.

[Source: Times of Oman](#)

MoCIIP launches initiative to overcome investment challenges

Muscat – Ministry of Commerce, Industry and Investment Promotion (MoCIIP), represented by Invest in Oman Hall, has launched an initiative called Rapid Intervention in its efforts to attract investment and support the economy. An official at MoCIIP informed that the ministry has established a technical committee to address challenges encountered by investment projects during their establishment phase.

[Source: Muscat Daily](#)

Muscat bourse witnesses 3.3% decline in June

Muscat: The MSX 30 index registered a decline during June-2024 at 3.3 percent to close the month at 4,687.23 points, according to a new report. “In terms of sectoral performance, two out of the three sector indices on the exchange recorded gains during the month,” Kamco Invest said in its GCC Markets Monthly Report June 2024. However, the Financial Index recorded a decline of 4.1 percent during June-2024 to close the month at 7,684.9 points mainly driven by broad-based decline in shares of several of the companies in the sector such as Muscat Finance Company (-7.8 percent) and National Finance Company (-6.1 percent).

[Source: Times of Oman](#)

Restrictions on promotional offers eased

Muscat – In a significant move aimed at energising the local economy, Ministry of Commerce, Industry and Investment Promotion (MoCIIP), in collaboration with Consumer Protection Authority, has announced that commercial establishments can with immediate effect offer discounts and promotional prices on products without prior permission from the ministry.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

‘Key levers for economic expansion’ in Saudi Arabia’s regions

This is according to global management consulting firm Arthur D Little (ADL), which analyses the significant role of regional development in realising Saudi Arabia’s Vision 2030 goal of becoming one of the world’s 15 largest economies.

[Source: Zawya](#)

Qatar, Uzbekistan discuss ways to enhance trade ties

The meeting discussed ways to enhance trade and economic cooperation between the State of Qatar and the Republic of Uzbekistan. Doha, Qatar: Mohammed bin Ahmed bin Twar Al Kuwari, First Vice Chairman of the Qatar Chamber, met via video call with Rasulov Dilshod Ozodovich, Deputy Chairman of the Uzbekistan Chamber of Commerce and Industry. The meeting was attended by Mahmoud Mahmudov, Economic Advisor at the Uzbekistan Embassy in Doha, and Ahmed Abu Nahia, Director of Public Relations at the Chamber.

[Source: Zawya](#)

International Economic and Corporate News

Emerging economies will continue driving agricultural markets: OECD-FAO Agricultural Outlook

The OECD-FAO Agricultural Outlook 2024-2033 is the key global reference for medium-term prospects for agricultural commodity markets, and this year's edition marks the 20th edition of the joint publication. PARIS - Emerging economies have increasingly driven global agricultural market developments over the last 20 years and are projected to continue to do so over the next decade.

[Source: Zawya](#)

Exclusive-Japan to launch new floating-rate bonds as BOJ eyes rate hikes

TOKYO (Reuters) - Japan will introduce a new type of floating-rate note that helps investors mitigate the risk from rising bond yields, two government sources told Reuters, a sign policymakers are gearing up for further interest rate hikes. The move is part of the government's efforts to ensure it can keep selling debt smoothly, even as the Bank of Japan (BOJ) trims its huge bond buying and eyes more hikes to near-zero interest rates.

[Source: Investing](#)

Oil and Metal News

Oil rises on US crude inventory draw, Mideast tensions

SINGAPORE - Oil prices rose on Wednesday after industry data showed a bigger-than-expected draw in U.S. crude stockpiles, while the market kept tabs on flaring tensions in the Middle East. Brent crude futures LCOc1 edged up 46 cents, or 0.5%, to \$86.70 per barrel at 0645 GMT. U.S. West Texas Intermediate crude futures CLc1 climbed 42 cents or 0.5% to \$83.23 per barrel. On Tuesday, both benchmarks rose to their highest since the end of April in intraday trading but closed down on the day as fears faded that Hurricane Beryl would disrupt production in the Gulf of Mexico.

[Source: Zawya](#)

Gold prices gain some ground as dollar falls on rate cut hopes

Investing.com-- Gold prices rose in Asian trade on Wednesday, seeing some relief as the dollar retreated on some positive comments from Federal Reserve Chair Jerome Powell. But the yellow metal still remained within a trading range established through most of June, as anticipation of more cues on U.S. interest rates kept traders biased towards the dollar.

[Source: Investing](#)

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